



NAVIGATING A COURSE FOR THE FUTURE

2024 COMMUNITY IMPACT REPORT





Golden Triangle Polymers

2024 Community Impact Report

From hiring people to moving equipment, we've reached the half-way point of our construction project. Our local spend is over a quarter of a billion dollars, and nearly half of our permanent and construction workforce comes from the Golden Triangle region. We thank the community for its patience and support as we move closer to construction completion and begin to navigate a course for the future of polyethylene production in Orange County, Texas.

We started the year by announcing the Golden Triangle Polymers scholarship at Lamar State College-Orange for students who want to study industrial systems or pre-engineering. The \$100,000 donation was the largest single donation the school's Foundation has received and will fully fund a two-year degree, including tuition, books and fees, for three students per academic year. In October, we donated \$250,000 to the City of Bridge City for a park improvement project. We presented the check at a City Council meeting, and Mayor David Rutledge unveiled plans to use the funds to build public pickleball courts.

The Local First program we launched in 2023 is exceeding expectations. We've spent \$338 million with local Orange County businesses since we announced our project and added 136 local small businesses to our vendor and supplier list for current and future opportunities. Our permanent and construction workforce has reached its peak of 4,500 people with nearly half being residents of the nine-county Golden Triangle region. Alongside our trusted community partners and Local First collaborators, we've laid the foundation for a community workforce development program that aims to place the Orange County region first when we hire workers, vendors and suppliers for our site.

We capped off the year with several operational firsts for our facility. We completed 80% of our heavy haul movements by transporting more than 500 modules and large pieces of equipment to the construction site. We expect all heavy hauls to conclude by mid-2025. We also received our first set of rail cars in 2024 and lifted our polyethylene reactors into place. We've hired four classes of process operators and several hundred more maintenance, technical and support personnel who are the essential team to start-up and support our completed facility in 2027.

2024 MILESTONES



JAN. 15

Employees volunteered at the MLK Day Parade in Orange



MARCH 25

We donated \$100,000 to Lamar State College-Orange Foundation to start the Golden Triangle Polymers Scholarship



MAY 1

We officially cut the ribbon on a \$1.325 million training unit donated to LSCO's process technology department



JUNE 17

We trained our first group of employees to be the facility's in-house emergency response team, or ERT



AUG. 21

Our contractors completed loop reactor lifts for the facility's future polyethylene production



OCT. 1

The first set of rail cars arrived at the site



OCT. 22

We donated \$250,000 to the City of Bridge City for a park improvement project



NOV. 11

We donated \$20,000 to VFW Post 2775 in Orange



DEC. 31

Our contractors completed 80% of heavy haul movements by transporting 544 modules and large pieces of equipment to the site



Local First

Local First is a community economic and workforce development program that aims to prioritize Orange County, Texas, and the Golden Triangle region first when sourcing suppliers, vendors and workforce for the Golden Triangle Polymers project. Local First was launched in March 2023 to meet local sourcing obligations outlined in a tax abatement agreement with Orange County and Golden Triangle Polymers.

To see available Golden Triangle Polymers job opportunities, scan the QR code.



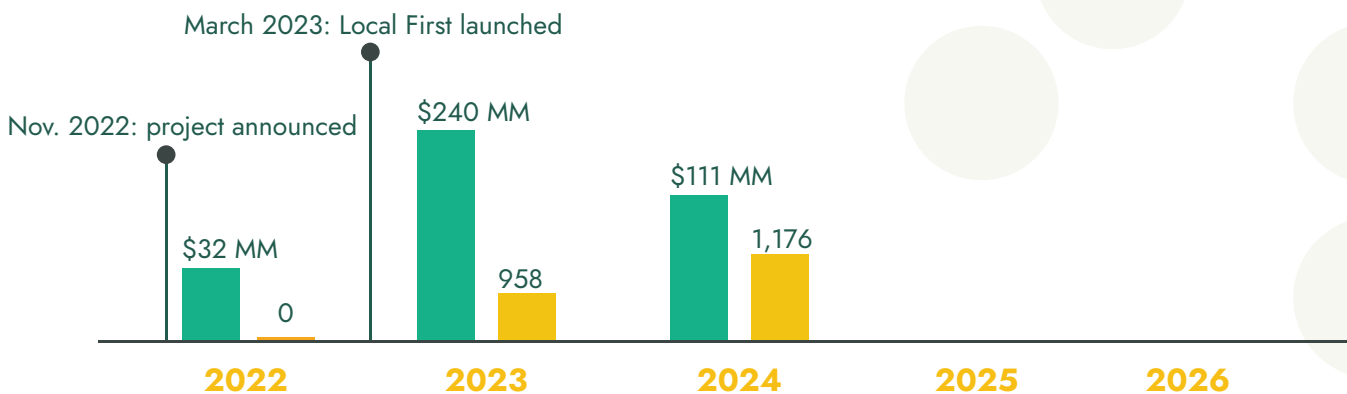
\$383 million
spent with local businesses





136
local businesses added to our vendor and supplier list for current and future opportunities



2,134
local people hired



-  Dollars spent on vendors and suppliers with a principal business location in Orange County, Texas
-  People hired from the nine-county Golden Triangle region of Southeast Texas

BELOW: In December, we hosted a networking event exclusively for Orange County businesses registered on our Local First list. The event gave local business owners the opportunity to network with our procurement manager, plant manager and other members of our leadership team.



RIGHT: In November, we hired a new class of process operators. This is the fourth class of operators we've onboarded since announcing our project in 2022.



COMMUNITY ENGAGEMENT



1,605

volunteer hours
in 2024

36

different
organizations
supported

108

individual
employee
volunteers

379

community
touchpoints
through our public
information office

10,088

pieces of
informational mail
sent to community
members

4

community
information
sessions and open
house events





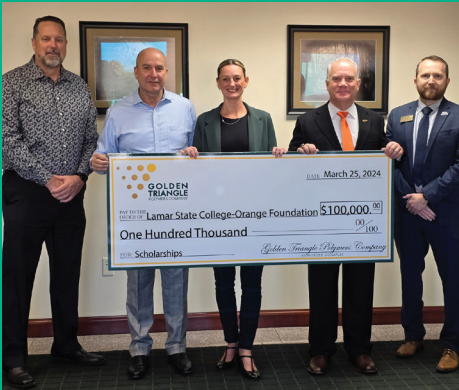


ABOVE: Golden Triangle Polymers made a surprise visit to **Jackson Community Center** in 2024 to present a \$20,000 donation and 23 bicycles and helmets to the children in their summer youth program. Since 2009, the Jackson Community Center has provided mentoring, life-skills training, career development, free tax preparation and a place for community youth to spend their summers. We thank them for their dedication and support for the Orange community.





LEFT: Chase Deets of Little Cypress - Mauriceville High School is the first recipient of the Golden Triangle Polymers scholarship at **Lamar State College-Orange**. We made a \$100,000 donation to the school in March to fully cover the cost of a student's two-year education, including tuition, books and fees. Investing in the next generation workforce is key to ensuring the long-term success of our facility, and we never want finances to be a barrier to having a skilled local workforce.



RIGHT: Our friends at **Meals on Wheels Orange Texas** experienced a tough year in 2024 after announcing short-term operational changes to ensure they could continue to serve 400 clients, including delivering frozen meals temporarily, implementing staff adjustments and realigning agreements with food-service providers. We surprised event organizers with a \$15,000 donation in September to help top off their fundraising goals. Supporting the health and well-being of our local senior citizens is a priority for us, and we're proud to help Meals on Wheels get back to serving fresh meals daily.



FINANCIAL IMPACT

The amounts shown below represent total spend for the year 2024.



\$700,000

company & employee charitable giving



\$111 million

spent with local businesses



\$50.8 million

on employee wages and benefits



\$2.1 million

taxes paid to school, city and county entities



*To learn more about
Golden Triangle Polymers,
scan the QR code.*



ABOVE: Golden Triangle Polymers is committed to innovation in the products we create as well as the construction of our facilities. Modular construction is playing a key role in how we're building a world-scale integrated polymers facility in Orange County, Texas.

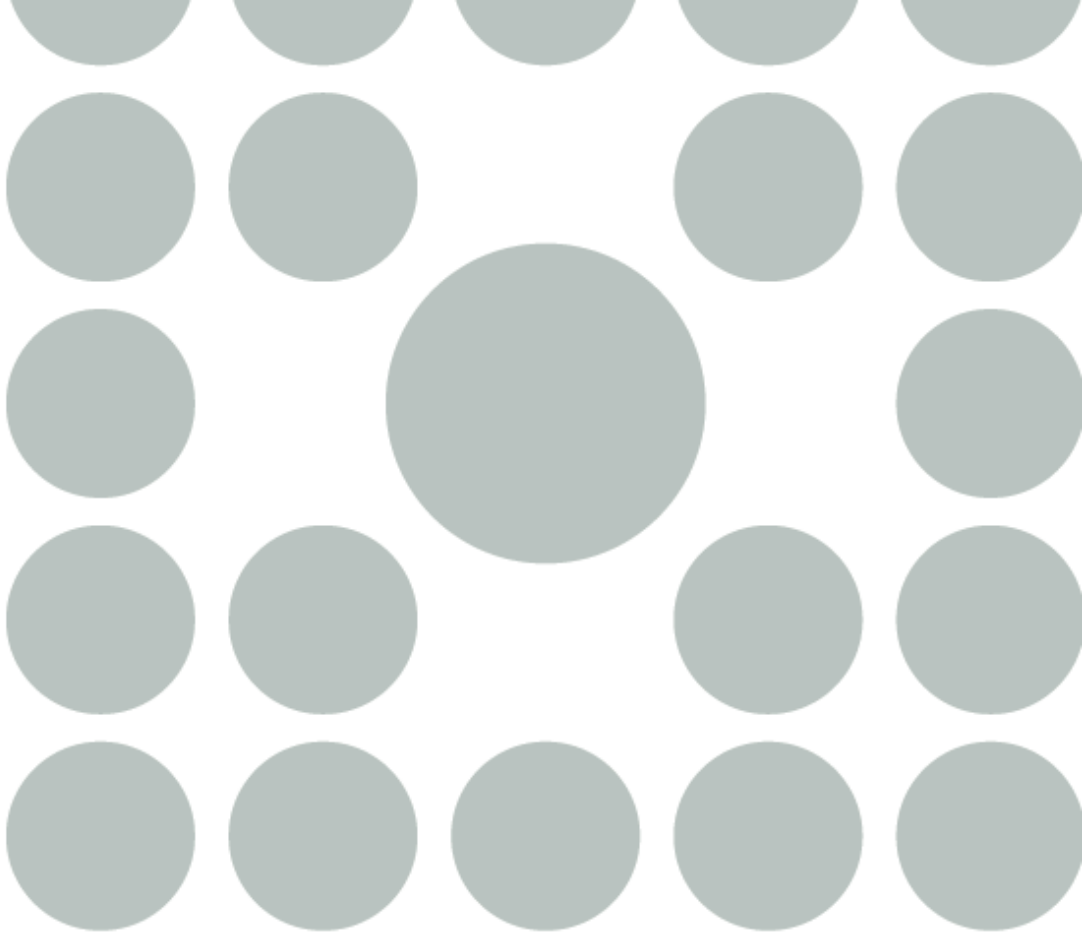
Modular construction is a process that allows for precise fabrication in a controlled environment before we transport the components to the construction site. Think of it like this: Imagine building a house where entire walls, floors, and even rooms are pre-built off-site and then brought in for final assembly, rather than constructing it brick by brick on-site.

By shifting much of the construction work off-site, Golden Triangle Polymers has been able to reduce vehicle congestion on public roadways by requiring fewer people to travel to the construction site daily.

One of the largest modules pre-built for our project was the C2 Splitter (pictured above). A critical piece of equipment used in the manufacture of ethylene, this C2 Splitter is 230 feet long and weighs a whopping 830 tons. The C2 Splitter was transported from the Kiewit Laydown Yard in Corpus Christi, Texas, via the Intercoastal Waterway to Orange County, Texas. The final leg of this module's journey was a short but intricate road transport on State Highway 87 to the Golden Triangle Polymers site.



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Golden Triangle Polymers Company LLC is a joint venture owned indirectly by Chevron Phillips Chemical Company LP (51%) and QatarEnergy U.S. Investments (2) LLC (49%), headquartered in Orange County, Texas.